

GOVERNMENT NOTIFICATION
CUSTOMS NOTIFICATION

Method for Determination of Customs Value under the Schedule 'E' of the Customs (Amendment) Act No. 2 of 2003 for Disposal of Vehicles imported on 100% Duty / Tax Free Basis

With the provisions of the Schedule 'E' of the Customs (Amendment) Act, No. 2 of 2003, a method for determination of Customs value for disposal of motor vehicles imported and registered on or before November 19, 2015 on 100% duty / tax free basis by the **Diplomats and Diplomatic Organizations** is hereby established.

Accordingly, the Customs value for disposal of motor vehicles imported and registered on or before November 19, 2015 on 100% duty / tax free basis by the **Diplomats and Diplomatic Organizations** is a value, established on the basis of the period of usage of such vehicle, from the CIF Value of such vehicle at the time of importation as stipulated in the Schedule (1) below.

Period between the date of first registration and the date of disposal of the relevant vehicle shall be taken for the computation of the period of usage of such vehicle. The Fiscal levies payable at the time of disposal of such vehicle to be calculated at the rates of duties prevailed at the time of importation of such vehicle.

Schedule (1)

Period of Use by the Diplomat / Diplomatic Organization from the date of First Registration	CIF Value
Less than 01 year	85%
More than 01 year and less than or equal 02 Years	75%
More than 02 year and less than or equal 03 Years	65%
More than 03 year and less than or equal 04 Years	55%
More than 04 year and less than or equal 05 Years	45%
More than 05 year and less than or equal 06 Years	35%
More than 06 year and less than or equal 07 Years	25%
More than 07 year and less than or equal 08 Years	15%
More than 08 years	10%

For the purpose of dismantling disposal of a 'Bullet Resistant' ('*Light Armour Plated*') motor vehicle by a diplomatic organization with the concurrence of the Ministry of Defense, the Ministry of Finance may consider to charge applicable duties on Steel Scrap of that motor vehicle if such a request is recommended by the Ministry of Foreign Affairs.

The Gazette Notification No. 1976/5 of July 20, 2016, published under the Schedule 'E' of the Customs (Amendment) Act No. 2 of 2003, is hereby rescinded.