

Director General of Customs,
Sri Lanka Customs,
Colombo 11



Implementation of New Tax Proposals

As you are aware, the Cabinet of Ministers has granted approval at its meeting held on November 27, 2019 to the following new tax proposals/measures with a view to provide systemic incentives to promote savings and investments by a simple transparent tax system.

Accordingly, the following new tax proposals as approved by the Cabinet of Ministers are to be implemented with effect from December 01, 2019.

Proposals on Value Added Tax and Nation Building Tax

1. Rate of Value Added Tax shall be reduced from 15% to 08%.
2. Nation Building Tax (NBT) shall be abolished. (No NBT shall be charged and collected)

You are hereby authorized to implement the above new tax measures effective from December 01, 2019 without delay as approved by the Cabinet of Ministers.

Sincerely,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

A.R. Desapriya
Secretary to the Treasury (Acting)